

FISCAL NOTE

SB 2285 - HB 2342

January 27, 2004

SUMMARY OF BILL: Creates a new specialty earmarked license plate for the Shriners.

ESTIMATED FISCAL IMPACT:

**Increase State Revenues - \$6,760/General Fund
\$28,240/Dedicated Funds**

Increase State Expenditures - \$6,760 One-Time

Revenues

1,000 plates @ \$35.00 each \$35,000 Recurring

Expenditures

Production cost 1,000 plates @ \$4.26 each \$4,260 One-Time

Computer System Changes \$2,500 One-Time

Estimate assumes 1,000 new plates will be purchased by individuals that currently do not have a specialty license plate. Plate cost of \$4.26 includes the cost to manufacture and distribute the plates. Net proceeds from the sale of such plates will be allocated as follows: 50% to the Shriners Hospitals for Children, 40% to the Tennessee Arts Commission, and 10% to the State Highway Fund.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director